

**Town of Fair Haven
Economic Development Committee
March 3, 2023 – Regular Meeting
Minutes**

Members Present: Glen Traverse, Judi Sutherland, Joe Gunter

Member Absent: Rachel Meigs

Call to Order

Glen Traverse, Acting Chair, called the meeting to order at 5:37pm.

Review the Agenda

There were no changes to the agenda of February 6, 2023. Mr. Gunter moved to accept the agenda as presented. Ms. Sutherland seconded and the motion passed.

Review the Minutes of February 6, 2023

There were no changes to the Minutes of February 6, 2023. Mr. Gunter moved to accept the minutes as presented, Ms. Sutherland seconded the motion and the motion passed.

Tax Incremental Financing (TIF)

Special guests Lyle Jepson and David White joined the meeting via Zoom. The purpose of TIF is to fund public infrastructure and/or public facilities to stimulate economic development. A TIF District is a local economic development tool used to leverage new property taxes generated by specific public projects in a specified area. Towns can tailor funds to where needed most.

Old Business

IBC Updates

No updates at this time.

S2R Website Design & Management

Our new website will debut April 4th!

Downtown Designation Application

The Architectural Board's input is needed to assist in the application process.

Town Plan – Economic Development Section

No update at this time.

New Business

Central Economic Development Strategy (CEDS)

To be discussed at a later date.

2023 Work Plan Discussion

This project requires a comprehensive business inventory

Public Comment – None

Next meeting: April 3, 2023 at 5:30pm

Adjourn

Ms. Sutherland moved to adjourn, Mr. Gunter seconded. Meeting adjourned at 7:00pm..

Respectfully submitted,
Judi Sutherland