

**Town of Fair Haven
Economic Development Committee
January 9, 2023 – Regular Meeting
Minutes**

Members Present: Glen Traverse, Judi Sutherland, Joe Gunter

Member Absent: Rachel Meigs

Call to Order

Glen Traverse, Acting Chair, called the meeting to order at 5:30pm.

Review the Agenda:

Mr. Traverse moved to add under New Business a discussion of Tax Increment Financing (TIF). Mr. Gunter moved to accept the addition, Ms. Sutherland seconded, motion passed.

Review the Minutes of December 5, 2022

There were no changes to the Minutes of December 5, 2022. Mr. Gunter moved to accept the minutes as presented, Mr. Traverse seconded the motion and the motion passed.

Revolving Loan Request

Ms. Lorraine Brown has submitted an application for a loan through the Revolving Loan program to improve two second floor apartments in her building on Main Street. There is another interested person who will be submitting an application for review. There will be a notice in the Rutland Herald regarding funds available for projects in the Town of Fair Haven. All applications are due by March 1, 2023. These loans are financed by the USDA and the Town of Fair Haven.

Old Business

IBC Updates

Christmas decoration are down and stored. Plans are in the works for Valentine's Day and St. Patrick's Day.

S2R Website Design & Management

Ms. Monroe is moving documents to the website.

Downtown Designation Application

The status is pending, waiting for the completion of new zoning. It is important to get assistance from an active Rotary.

Town Plan – Economic Development Section

The committee is in the process of updating and agreed that Fair Haven needs branding.

New Business

Central Economic Development Strategy (CEDS) – Discussion moved to next meeting.

Social Media Intern Discussion

Mr. Will Buck will be assisting Mr. Gunter to improve social media exposure. Welcome Will!

Tax Increment Financing (TIF)

The committee will be learning how this program can fund public infrastructure and/or public facilities and to stimulate economic development.

Public Comment – None

Next meeting: February 6, 2023 at 5:30pm

Adjourn

Mr. Traverse moved to adjourn, Ms. Sutherland seconded. Meeting adjourned at 7:00pm..

Respectfully submitted,
Judi Sutherland